

Toitū te Whenua, Toiora te Wai

OUR LAND AND WATER

#### **Getting the Incentives Right**

Otautau, Soutland – 20 June 2024

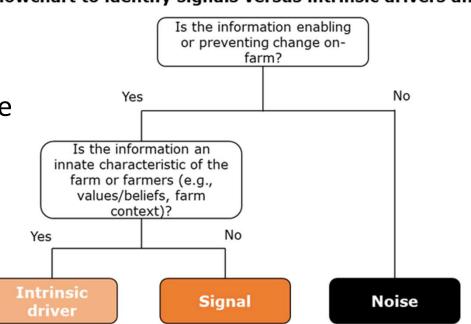
Bill Kaye-Blake

#### Incentives for Change

- Our Land and Water had three research themes
- Incentives for Change focused on
  - Information and decision-making
  - Capturing more dollars for farmers
- Over 30 projects, big and small
- Collaboration & usefulness

### Farm decisions are complex

- Lots of information
- Hard to combine it all
- We worked on ways to improve extension
  - Help rural professionals
  - Help MPI understand the situation



Graphic from Signals for Stewards

#### Flowchart to identify signals versus intrinsic drivers and noise

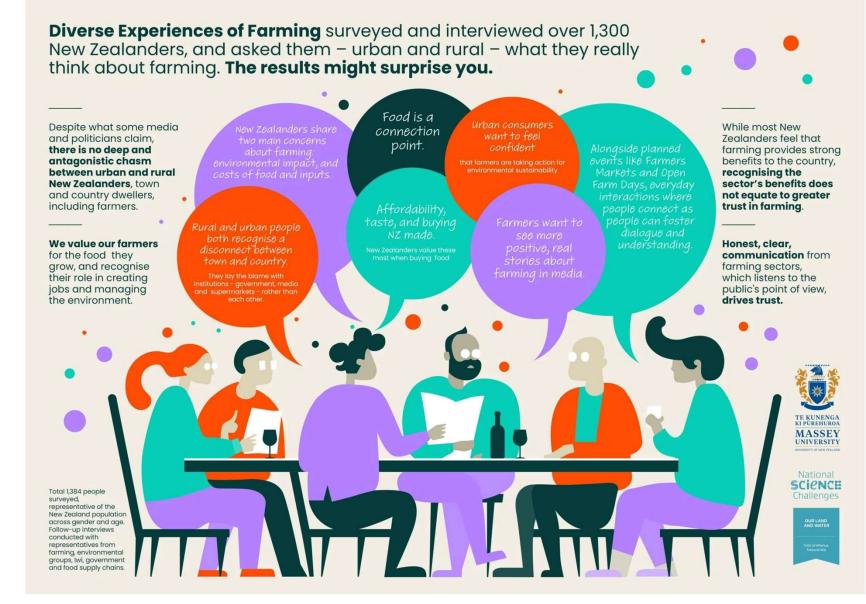
#### Supporting catchment groups



- How they can work better for the farmers involved
- How they can tell their stories
- Soon, this information will be widely available
- Also, we advised MPI on supporting catchment groups

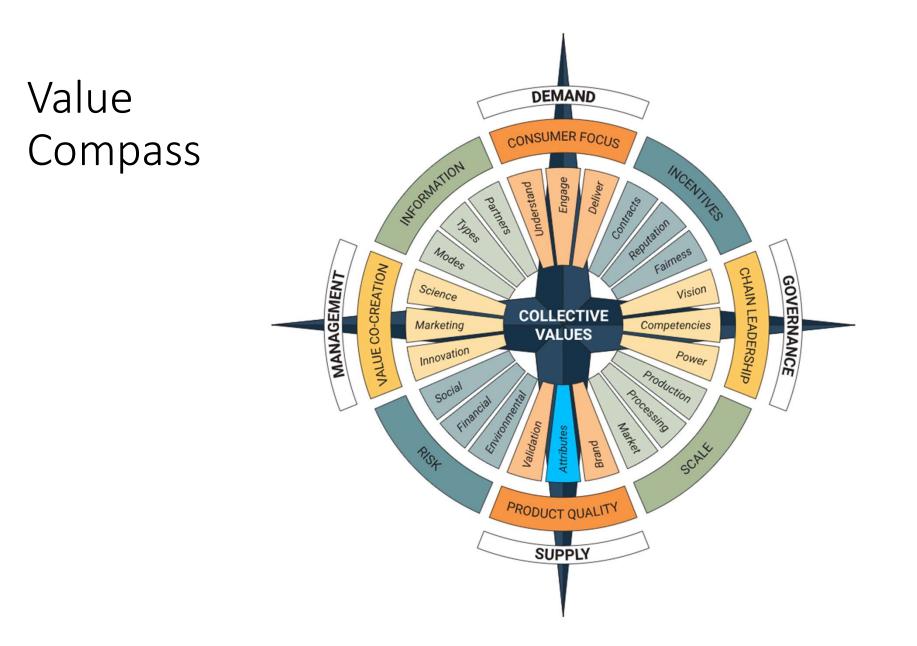
Graphic from Register of Actions

Shared values



### Paying for changes

- Lots of on-farm change
- How to pay for it?
- One focus was improving prices to farmers
  - For what they are already doing
  - For any changes

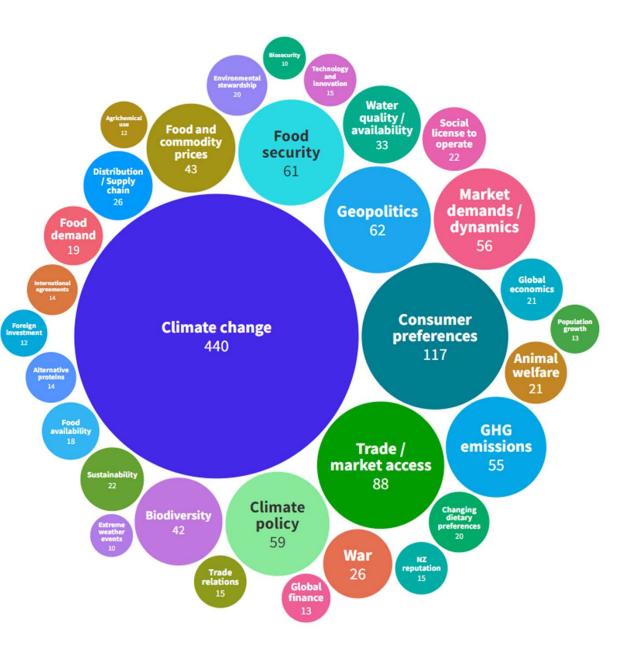


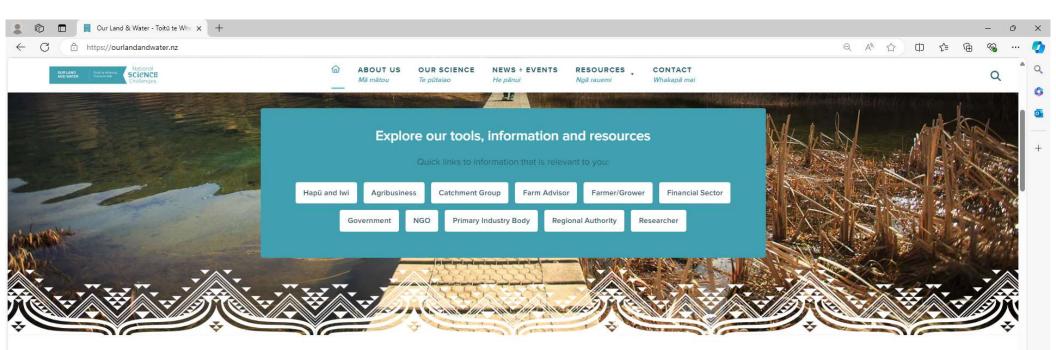
## Role of supply/value chains

- Other businesses carry the messages down the value chain
  - Who the farmers are
  - What they are doing
  - The impacts that is having
- They bring back more information
  - What consumers want
  - What the businesses need
- They should bring back more dollars
  - Premium prices for growing sustainably and looking after catchments

### Lots of issues

- 'People say' lots of things are important
- But also new regulations overseas are making them important
  - Scope 3 emissions
  - European Union Green Deal





We're finding pathways to future farming. Our mission is to preserve the most fundamental treasures of Aotearoa – its land and water – while producing value from those same treasures.

READ MORE ABOUT US



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# **Thanks for coming to our Roadshow!**